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Name Date SECTION 8.1 REVIEW QUESTIONS (continued) 15. 16. 17. 18. 19. 20. 21. 22. SECTION 8.1 EXERCISES(page 276) Exercise 1, p. 276 Supplies Unadjusted Balance ...

## **CHAPTER 8 Completing the Accounting Cycle**

Chapter 8 - Accounting - Weygandt An effective system of internal control will segregate functions between individuals to reduce the potential for errors and fraud. TRUE When one individual is responsible for all of the related activities, the potential for errors and fraud is increased. TRUE Independent internal verification should be made periodically and should ...

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ACCOUNTING CENGAGE CHAPTER 1,2,3. A business form consisting of one or more persons or entities filing an operating agreement with a state to conduct business with limited liability to the owners, yet treated as a partnership for tax purposes.

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