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been alerted about it
and will fix it ASAP.

**Economics, Chapter
1, Section 2:
Opportunity Cost ...**

Chapter 1, Section 2
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Key Terms • trade-off:
the alternatives that
we give up when we
choose one course of
action over ...

Chapter 1: What is
Page 6/20

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Section 2. Chapter 1,

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Slide 2. Objectives. 1.

Explain why every

decision involves trade-

offs. 2. Summarize the

concept of opportunity

cost. 3. Describe how

people make decisions

by thinking at the

margin.

Chapter 1: What is

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Chapter 1 Section 2

Economics Chapter 2

Section 1. economic system. factor

payment. profit. safety net. the method a

country uses to answer the three economic

questio.... the income people receive in

return for supplying

factors of p.... Money

that is left after

expenses have been

paid for from a bu....

vocabulary section 1

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economics chapter 2

Flashcards and ...

1. Explain why scarcity and choice are the basis of economics. 2. Describe what entrepreneurs do. 3. Define the three factors of production and the differences between physical and human capital. 4. Explain how scarcity affects the factors of production.

Chapter 1, Section 1

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**Chapter 1: What is
Economics? Section
1**

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the Global Economy .
Chapter 3: Free
Enterprise Economy.
Chapter 4: Demand .
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Chapter 6: Supply and
Demand . Chapter 8:
Competition and
Markets . Chapter 10:
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Economic Performance

Chapter 13 Fiscal and
Monetary Policy

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(Ferrell)**

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section 17 section 18

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Economics, chapter
1, section 2**

Chapter 1 Section 2

Basic Economic

Concepts Overview:

Section 2 Basic

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Chapter 1, Section

Economic Concepts

The concepts of goods, services, consumers, markets, factor markets, product markets, productivity, economic growth, and economic interdependence are explained and are linked in the circular flow diagram.

Honors Business Economics Chapter 1 Section 2, 21 ...

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Longworth

Date: _____ Bell: _____

Chapter 1: What is Economics? Section 2: Opportunity Cost
Questions: Complete the following questions using pages 8-11. 1.

What are trade-offs? A sacrifice that is made for another choice or oppor 2. Give three examples of individual trade-offs that you have made this school year. A. Waking up to do work instead of

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sleeping B. Staying up
to...

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chapter 10 chapter 11

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Xenophon,

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7, section 1**

Chapter 2, Section 4

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