

## Management Accounting Sample Paper 3

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ASE3024 Sample Paper Answers 2008 3 QUESTION 2 CONTINUED (c) The accounting rate of return ignores the time value of money, and cannot be compared with the cost of capital. The method does produce a percentage, which is easily understandable.

### MANAGEMENT ACCOUNTING LEVEL 3 SPECIMEN PAPER ANSWERS

Question Calculate Labour Efficiency Variance, If actual rate per hour is Rs.3.50/- , Standard rate is Rs.3/- per unit and standard hours are 15,000 and Actual hours are 13, 500. Correct Answer Rs.4500/- ( Favorable )

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Sample Test for Management Accounting Multiple Choice Identify the letter of the choice that best completes the statement or answers the question. 1. Which phrase best describes the current role of the managerial accountant? a. Managerial accountants prepare the financial statements for an organization.

### Sample Test for Management Accounting

MBA-Finance Management Accounting 3. Classification of Data: The recorded data is arranged in a manner so as to group the transactions of similar nature at one place so that full information of these items may be collected under different heads. This is done in the book called 'Ledger'. For example, we may

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3 It establishes a system of control 4 It is a starting point for strategic planning A 1 and 4 only B 1 and 3 only C 2 and 3 only D 2 and 4 only 10 The following statements relate to the participation of junior management in setting budgets: 1. It speeds up the setting of budgets 2. It increases the motivation of junior managers 3.

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