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A black swan is a highly improbable event with three principal characteristics: It is unpredictable; it carries a massive impact; and, after the fact, we concoct an explanation that makes it appear less random, and more predictable, than it was. The astonishing success of Google was a black swan; so was 9/11.

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A 'black swan' event is a significant unexpected event that has huge consequences - such as the banking collapse of 2008 or a terrorist attack such as 9/11. There isn't a great deal to say about 'black swan' events once you've defined them - other than that there's not much you can do to prevent them as they are unpredictable.

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The Black Swan: Second Edition: The Impact of the Highly Improbable Fragility" - Ebook written by Nassim Nicholas Taleb. Read this book using Google Play Books app on your PC, android, iOS devices. Download for offline reading, highlight, bookmark or take notes while you read The Black Swan: Second Edition: The Impact of the Highly Improbable Fragility".

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The Black Swan is the second volume of his 4-volume body of work on uncertainty, called "Incerto." Antifragile is the fourth. First of all, this has nothing to do with the (in my opinion good) movie Black Swan. This book is about statistics, probability, and how we often falsely use those to estimate the likelihood of real-life events.

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